



Grant Thornton

Summary Financial Statements

The Leprosy Mission Canada  
o/a effect:hope

December 31, 2014

DRAFT

## Independent Auditor's Report on 2014 Summary Financial Statements

To the Members of  
The Leprosy Mission Canada  
o/a effect:hope

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The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2014, and the summary statement of operations and net assets for the year then ended are derived from the audited financial statements of The Leprosy Mission Canada (o/a effect:hope) for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated March 24, 2015. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Leprosy Mission Canada (o/a effect:hope).

### **Management's responsibility for the summary financial statements**

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements".

### **Opinion**

In our opinion, the summary financial statements derived from the audited financial statements of The Leprosy Mission Canada (o/a effect:hope) for the year ended December 31, 2014 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Markham, Canada  
March 24, 2015

Chartered Accountants  
Licensed Public Accountants

**The Leprosy Mission Canada**  
**o/a effect:hope**  
**Financial Highlights**  
**Summary Statement of Financial Position**

December 31	2014	2013
<b>Assets</b>		
Current		
Cash	\$ 14,619	\$ 380,474
Inventory and receivables	<u>136,055</u>	<u>187,904</u>
	<u>150,674</u>	<u>568,378</u>
Long-term		
Investments, at market value	2,696,773	2,300,679
Donations receivable from charitable remainder trusts	57,217	57,217
Television production	52,728	124,586
Property and equipment	<u>197,676</u>	<u>255,395</u>
	<u>3,004,394</u>	<u>2,737,877</u>
	<u>\$ 3,155,068</u>	<u>\$ 3,306,255</u>
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 158,109	\$ 223,408
Loan payable	113,211	223,888
Due to field programs	<u>302,000</u>	<u>845,574</u>
	573,320	1,292,870
<b>Net assets</b>	<u>2,581,748</u>	<u>2,013,385</u>
	<u>\$ 3,155,068</u>	<u>\$ 3,306,255</u>

Complete financial statements for the year ended December 31, 2014, audited by Grant Thornton LLP, are available upon request.

**The Leprosy Mission Canada**  
**o/a effect:hope**  
**Financial Highlights**  
**Summary Statement of Operations and Net Assets**

Year ended December 31

2014

2013

Revenue		
Contributions	\$ 6,185,907	\$ 6,067,863
Legacies	1,863,601	1,069,901
Institutional funding	377,990	337,058
Investment and other income	<u>168,344</u>	<u>190,728</u>
	<u>8,595,842</u>	<u>7,665,550</u>
Expenditures		
Ministry		
Specific field programs	3,815,672	3,259,744
Constituency education	885,402	916,980
International management and consulting	349,307	285,425
Research and training	305,309	675,569
Specialist personnel	<u>-</u>	<u>23,104</u>
	<u>5,355,690</u>	<u>5,160,822</u>
Support services		
Promotion	1,934,162	1,915,392
Administration	<u>737,627</u>	<u>596,472</u>
	<u>2,671,789</u>	<u>2,511,864</u>
Total expenditures	<u>8,027,479</u>	<u>7,672,686</u>
Excess (deficiency) of revenue over expenditures	568,363	(7,136)
Net assets, beginning of year	<u>2,013,385</u>	<u>2,020,521</u>
Net assets, end of year	<u>\$ 2,581,748</u>	<u>\$ 2,013,385</u>

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