

# FINANCIALS

## FINANCIAL HIGHLIGHTS: RECEIVABLES, INVENTORY AND PREPAID EXPENSES YEARS ENDED DEC 31

	2015	2014
<b>ASSETS</b>		
Current assets		
Cash	\$ 369,426	\$ 14,619
Inventory and receivables	<u>125,745</u>	<u>136,055</u>
	<u>495,171</u>	<u>150,674</u>
Long-term assets		
Investments, at market value	1,924,774	2,696,773
Donations receivable from charitable remainder trusts	57,217	57,217
Television production	47,230	52,728
Property and equipment	<u>207,386</u>	<u>197,676</u>
	<u>2,236,607</u>	<u>3,004,394</u>
	<u>\$ 2,731,778</u>	<u>\$ 3,155,068</u>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable and accrued liabilities	\$ 233,255	\$ 158,109
Loan payable	425,884	113,211
Due to field programs	<u>281,372</u>	<u>302,000</u>
	<u>940,511</u>	<u>573,320</u>
<b>NET ASSETS</b>	<u>1,791,267</u>	<u>2,581,748</u>
	<u>\$ 2,731,778</u>	<u>\$ 3,155,068</u>

## FINANCIAL HIGHLIGHTS: SUMMARIZED STATEMENT OF OPERATIONS AND NET ASSETS YEARS ENDED DEC 31

	2015	2014
<b>REVENUE</b>		
Contributions	\$ 5,702,454	\$ 6,185,907
Legacies	1,056,037	1,863,601
Institutional funding	330,866	377,990
Investment and other income	<u>43,893</u>	<u>168,344</u>
	<u>7,133,250</u>	<u>8,595,842</u>
<b>EXPENDITURES</b>		
Ministry		
Program expenditures		
Strengthening health systems	2,211,892	2,186,021
Activating and equipping communities	1,293,184	1,141,071
Research	486,528	655,494
Advocacy, policy and partnership	315,189	138,395
Constituency education	848,143	885,402
International management and consulting	<u>398,300</u>	<u>349,307</u>
	<u>5,553,236</u>	<u>5,355,690</u>
Support services		
Promotion	1,542,074	1,934,162
Administration	<u>613,036</u>	<u>737,627</u>
	<u>2,155,110</u>	<u>2,671,789</u>
Excess (deficiency) of revenue over expenditures before restructuring costs	(575,096)	568,363
Restructuring costs	<u>215,385</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	(790,481)	568,363
Net assets, beginning of year	<u>\$ 2,581,748</u>	<u>\$ 2,013,385</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 1,791,267</u>	<u>\$ 2,581,748</u>